

Tender document for “Indian Accounting Standards (IND-AS) Implementation and Accounting-Taxation Outsourcing”

Corrigendum-I

The following corrigendum is issued as part of the Tender document issued in relation to “Indian Accounting Standards (IND-AS) Implementation and Accounting-Taxation Outsourcing”.

S. No.	Document	Clause No.	Modification		
1.	Information to Bidders (Section-I, Tender document)	Clause no. 6.1 (b), Page no. 9	The following line is added at the end of clause 6.1 (b) “Bid Security is also acceptable in the form of Demand Draft in favour of SDCL from any scheduled Bank.”		
2.	Information to Bidders (Section-I, Tender document)	Clause no. 8.1 (a) (ii), Page no. 10	The following line is added at the end of clause 8.1 (a) (ii) “or Demand Draft”		
3.	Information to Bidders (Section-I, Tender document)	Clause no. 23 (f), Page 15 & 16	The following line is added at the end of table “Tentative Schedule of the Bidding process” <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Opening of Technical Bid</td> <td>On the Bid Due Date at 1530 hours IST</td> </tr> </table>	Opening of Technical Bid	On the Bid Due Date at 1530 hours IST
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4.	Terms of Reference (Section-III, Tender document)	Clause no. Part-A (2) j), Page 35	The following line in the end of clause Part (A) (2) j) “at corporate office/Project location as per the requirement of SDCL” Is replaced with “twice a year at SDCL office.”		

S. No.	Document	Clause No.	Modification
5.	Draft Agreement (Section-IV, Tender document)	Clause no. 21, Page 44	<p>Clause no. 21 to be read as follows -</p> <p>(a) If the Firm fails to carry out any of its obligations, or if the Firm is not executing the Services in accordance with the Agreement, SDCL may give notice to the Firm requiring the Firm to make good such failure and remedy the same within such time as SDCL may deem to be reasonable. In the event the failure is not remedied within the reasonable period as provided by SDCL, SDCL shall serve a show cause notice for termination. If satisfactory response from the Firm is not received within 7 working days, SDCL shall terminate the Agreement. In such event of termination, SDCL shall be entitled to appropriate the Performance Security.</p> <p>(b) Firm may terminate this Agreement in the event, SDCL fails to pay any amount, which is not subject to dispute, within 45 days after receiving written notice from the Firm that such amount is due or SDCL is in material breach of its obligation and has not remedied the same within 45 days after receiving written notice from the Firm.</p> <p>In such event of termination,</p> <p>(i) Firm shall be entitled to receive payment of the Services performed till the date of such termination, the valuation of Services performed shall be determined by officials deputed by SDCL and</p> <p>(ii) SDCL will release the Performance Security after deducting any amount due to SDCL.</p>