



Appointment of Consultant for Preparation of DPR for Financing Scheme for Deep-sea Fishing Vessels (DSFVs)



RFP for Appointment of Consultant for Preparation of Detailed Project Report (DPR) for Financing Scheme for Deep-sea Fishing Vessels (DSFVs) Corrigendum – I

The Pre-proposal meeting was held on 20th February 2024 at 11:00 AM. Thereafter, three consultancy firms namely Deloitte, KPMG and Crisil submitted their queries. SDCL management has deliberated on the queries submitted and decided to amend some clauses as mentioned below:

#	Clause No., Page No.	Existing Clause	New Clause to be read as																
1.	Clause 2.2 Page 8 of 62	Proposal Due Date (P): 6 th Mar 2024 at 13:00 hours Date of opening of Technical Proposal: 6 th Mar 2024 at 13:30 hours	Proposal Due Date (P): 15 th Mar 2024 at 13:00 hours Date of opening of Technical Proposal: 15 th Mar 2024 at 13:30 hours																
2.	Clause 3.13.1 Page 22 of 62	After selection, a Letter of Award (the “LOA”) will be issued, in duplicate, by the Client to the Successful Applicant and the Successful Applicant shall, within 3 (three) days of the receipt of the LOA, sign and return the duplicate copy of the LOA in acknowledgement thereof.....	After selection, a Letter of Award (the “LOA”) will be issued, in duplicate, by the Client to the Successful Applicant and the Successful Applicant shall, within 3 (three) working days (excluding Saturday and Sunday) of the receipt of the LOA, sign and return the duplicate copy of the LOA in acknowledgement thereof.....																
3.	Clause 3.13.2 Page 22 of 62	Performance Security: Performance Security equivalent to 10 (ten) percent of the Total Cost of Financial Proposal (plus GST) shall be furnished from a nationalized / Scheduled Bank, before signing of the contract, in form of a Bank Guarantee in the form specified at Appendix. For the Successful Applicant, the Performance Security will be retained by Client until the completion of the Assignment by the Consultant and be released 90 (Ninety) Days after the completion of the Assignment as per the terms of the Contract.	Performance Security: Performance Security equivalent to 5 (five) percent of the Total Cost of Financial Proposal (plus GST) shall be furnished from a nationalized / Scheduled Bank, before signing of the contract, in form of a Bank Guarantee in the form specified at Appendix. For the Successful Applicant, the Performance Security will be retained by Client until the completion of the Assignment by the Consultant and be released 90 (Ninety) Days after the completion of the Assignment as per the terms of the Contract.																
4.	Clause 3.8.3 d) Page 16 of 62	<table border="1" style="width: 100%; border-collapse: collapse; background-color: #f2f2f2;"> <thead> <tr> <th style="width: 5%;">S No</th> <th style="width: 15%;">Position</th> <th style="width: 15%;">No. of Personnel</th> <th style="width: 65%;">Qualification & Work Experience</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">Team Leader</td> <td style="text-align: center;">1</td> <td>Qualification: Masters in Finance Experience: Minimum 20 years of experience in</td> </tr> </tbody> </table>	S No	Position	No. of Personnel	Qualification & Work Experience	1	Team Leader	1	Qualification: Masters in Finance Experience: Minimum 20 years of experience in	<table border="1" style="width: 100%; border-collapse: collapse; background-color: #f2f2f2;"> <thead> <tr> <th style="width: 5%;">S No</th> <th style="width: 15%;">Position</th> <th style="width: 15%;">No. of Personnel</th> <th style="width: 65%;">Qualification & Work Experience</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">Team Leader</td> <td style="text-align: center;">1</td> <td>Qualification: Masters in Finance / Chartered Financial Analyst (CFA)</td> </tr> </tbody> </table>	S No	Position	No. of Personnel	Qualification & Work Experience	1	Team Leader	1	Qualification: Masters in Finance / Chartered Financial Analyst (CFA)
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							Experience: Minimum 20 years of experience in financial modelling, financial risk assessment and management
		2	Financial Expert	1	Qualification: Masters in Finance Experience: Minimum 15 years of experience in financial modelling, financial risk assessment and management	2	Financial Expert 1 Qualification: Masters in Finance / Chartered Financial Analyst (CFA) Experience: Minimum 10 years of experience in financial modelling, financial risk assessment and management
		3	Sectoral Expert	1	Qualification: Graduation / Post-graduation in Fisheries or Agriculture Experience: Minimum 15 years of experience in fishery sector.	3	Sectoral Expert 1 Qualification: Graduation / Post-graduation in Fisheries or Agriculture Experience: Minimum 10 years of experience in fishery sector.
		4	Legal Expert	1	Qualification: LLB / LLM Experience: Minimum 15 years of experience in drafting of contract documents, vetting, legal review, and risk mitigation mechanism.	4	Legal Expert 1 Qualification: LLB / LLM Experience: Minimum 10 years of experience in drafting of contract documents, vetting, legal review, and risk mitigation mechanism.
		5	Naval Architect	1	Qualification: B. E. / B. Tech / M. Tech in Naval Architecture Experience: Minimum 15 years of experience in shipbuilding, maintenance, and operation of marine vessels and structures	5	Naval Architect 1 Qualification: B. E. / B. Tech / M. Tech in Naval Architecture Experience: Minimum 10 years of experience in shipbuilding, maintenance, and operation of marine vessels and structures

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		Note: Since a diverse set of personnel are required for the project, bidders may associate with experts for the purpose of proposal submission and work execution.	Considering the requirement of diverse set of personnel, bidders may associate with individuals for Sectoral expert, Legal expert, And Naval architect for the purpose of proposal submission and assignment execution. In case bidder decides to associate these/any of these Expert, bidder must submit signed letter of association along with their proposal. Bidder shall also submit an undertaking from the associated key personnel that they would be available throughout the concurrency of assignment.																		
5.	Clause 3.10.1 Page 19 of Page 62	Applicant should have completed at least two Eligible assignments. AND At least one completed assignment on providing implementation support for operationalization / roll-out of schemes funded by Central / State Govt. / Govt. Autonomous Bodies/ Multilateral agencies, etc.	(i) Applicant should have completed at least two Eligible assignments. AND (ii) At least one completed assignment on providing implementation support for operationalization / roll-out of schemes funded by Central / State Govt. / Govt. Autonomous Bodies/ Multilateral agencies, etc.																		
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7.	Clause 3.12.1 Page 21 of 62		Clarification: The key personnel need not be deployed at SDCL office. However, they have to attend all meetings with MoPSW, DoF or other stakeholders, as required, and shall be on roll/associated till the completion of assignment.
8.	Clause 4.1.1 Page 26 of 62	Additional para 4.1.1 i), add below h)	i) Consultant to undertake fresh study for all components mentioned in Scope of Work. All the data and methodology as mentioned in the hypothesis shall be verified and authenticated by the Consultant in a reliable way.

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9.	Clause 4.1.2 a) Page 28 of 62	Selection of Cluster Pilot Project: The Consultant shall take help of state Fisheries Department in identifying the clusters and fish processing plant owner(s) for the pilot project and provide all necessary support in getting the pilot project implemented.	Clarification: SDCL will provide introduction letter to the Consultant for reaching out to stakeholder.																																																								
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		3	Review / Monitoring Report	Actual	30%	3	Review / Monitoring Report	T + 36 weeks	30%
		<i>T = Date of go ahead for Phase II</i>			<i>T = Date of go ahead for Phase II</i> Note: Time to complete Phase II will be 9 months from the date of Go Ahead. Consultant will try its best to complete Phase II within this time frame. However, if there is any deviation in the timeline due to reasons beyond control of SDCL, then nothing extra will be paid and final payment (Clause 4.3.2, Phase II, (3)) will be done only after completion of Phase II, clause 4.1.2 (c). Notwithstanding with above, the maximum tenure should not exceed 15 months and if it exceeds, then a lumpsum fee = [0.3 X Accepted amount for Phase II X no. of extra months beyond 15 months] / [15]; will be paid in addition to fee Accepted for Phase II.				

All other provisions of RFP shall remain unchanged.

Bidders are requested to refer to Corrigendum - I before submitting their Proposals. Bids received without the signed copy of the Corrigendum shall be liable for rejection.

Date: 29.02.2024

**General Manager (Operations & Projects),
Sagarmala Development Company Ltd**